




# MGI PERTH

## AUDIT AND CORPORATE SOLUTIONS



Your business integrity as well as your growth can be dependent on the assurance provided by your audit or review process. It is important for you to work with audit professionals who understand the ins and outs of your business, your financials, and can meet the demands of the most vigorous third-party scrutiny.

As an industry leader, MGI's audit methodology is dedicated to ensuring the highest levels of integrity and independent service.

## Who we are

For over 33 years, MGI Perth has provided tax, audit and business advisory services to the public and private sectors to assist organisations in meeting accountability, reporting and governance requirements.

MGI Perth is a member of the MGI global network, which boasts offices across the major capital cities in Australia and in over 75 countries throughout the world. We are well placed to draw on local expertise as well as the knowledge of different markets across the globe, which our clients have found useful for cross-border transactions.

## Dedicating our best people

MGI provides a team of experienced individuals with an intimate knowledge of financial and regulatory requirements, risk issues, corporate governance best practice and complex tax issues.

We place great emphasis on the direct involvement of our partners and managers to ensure all aspects of our engagement are covered. Our collaborative approach achieves efficient and effective results for our clients. Our multi-disciplinary practice provides the high level technical knowledge and commercial advice you would expect from a much larger firm, while still providing the personalised service only a firm our size can offer.

## Integrity and independence

Our risk-based audit approach is up-to-date with the latest international auditing standards. Our audit process provides the certainty that our audit services are completed under rigorous professional standards and comply with the strictest interpretation of the law.

Our processes also ensure that we do not undertake services incompatible with our role as an external auditor.

## Audit Services

MGI has been providing audit and assurance services since 1976. We have brought together a team of experienced advisors to ensure our clients receive quality reporting and support from the right people at the right time.

We understand the pressures of complying with increasing and ever-changing regulatory requirements. It is a constant challenge – not an annual one – so we maintain contact throughout the year, not just during the audit season.

MGI's audit and assurance services include:

- Audit and assurance
- External audits
- IFRS accounting advice, including accounting for tax consolidations
- Corporate governance reviews
- Compliance audits
- Financial audits
- Investigations and forensic audits
- Preparation of statutory financial statements
- Hedging and financial instruments accounting advice
- Valuations

## Our experience

MGI provides audit and corporate services to both public and private sector clients, across a number of sectors, including:

- Property development and construction
- Charities and not-for-profit organisations
- Manufacturing and distribution
- Energy and natural resources service companies
- Media
- Aged care
- Junior explorers
- Wineries

## Corporate Services

### Independent Expert Reports (IERS)

MGI Perth is also able to provide Independent Expert Reports. Typically, these involve related party transactions, changes in activities or the sale or purchase of a substantial asset.

These reports entail multiple valuations and a good understanding of Accounting Standards, ASX Listing Rules, Corporations Act, ASIC Regulations and Regulatory Guides and Valuation Methodologies.

Recent IERS that we have prepared include:

- BioPharmica Ltd – IER re. investment in oil exploration company
- Regal Resources Ltd – IER re. farm-in of joint venture in gold project
- Regal Resources Ltd – IER re. purchase of 100% interest in coal tenements and 70% interest in underground coal to liquid process technology
- Cool Clear Water Company Ltd – IER re. acquisition of substantial shareholding by virtue of Convertible Note Issue
- MEC Resources Ltd – IER re. sale of oil exploration permit and shares in listed petroleum company in exchange for shares
- Rusina Mining Ltd – IER re. sale of mining tenements
- Richfield Group – IER re. acquisition of substantial shipping agency.
- IPT Systems Ltd – IER re. Related party issue of shares and reduction of capital.

MGI has also prepared numerous Expert Reports required to comply with the valuation of options for compliance with AASB2 and Division 13A of the Taxes Act.

We have also prepared numerous transaction-specific prospectuses.

### Independent Accountants Reports (IARs)

Typically, IARs are required as part of the IPO capital raising.

MGI works closely with our clients on these assignments to ensure that we gain an in-depth understanding of the proposed transaction(s) by discussing the transaction with key management personnel, reviewing material contracts and undertaking our own independent industry research.

We will also spend considerable time understanding the impact of the proposed transaction(s) on your Balance Sheet and ensure compliance with ASX reporting requirements.

Recent IARs that we have prepared include:

- Triton Gold ITD – IPO Prospectus
- Coote Industrial Ltd – IPO Prospectus
- MEC Resources Ltd – IPO Prospectus
- Richfield International Ltd – IPO Prospectus
- BioPharmica – IPO Prospectus
- Stratatel Ltd – IPO Prospectus
- Molecular Discovery Systems Ltd – IPO Prospectus.

# Our Team



## Tj Spooner

Director, Audit and Corporate Services

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Tj leads the Corporate and Audit Services division and has an extensive background in audit and commerce, accumulated over 25 years in both the UK and Australia.

He is responsible for the audits of several large and public entities and a range of other organisations and also provides corporate finance and company secretarial advice to a range of Australian and international companies. Tj also has detailed knowledge of the ASX listing rules.

Tj has extensive experience in advising clients on proposed acquisitions and disposals of businesses and has undertaken numerous valuation and due diligence assignments. He also has experience with the IPO process including conversion of company status, capital raising and prospectus preparation, and was involved with the float of Triton Gold, one of the first successful floats after the GFC.

He is the author of a publication called Business Purchase Review, which comprises some 300 matters to consider in respect to the sale and purchase of a business, and has written and presented seminars on business valuation.

Tj is an authorised representative of AFS licensee MGI Perth Corporate Finance Pty Ltd.

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## Amar Nathwani

Director, Audit and Corporate Services

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Amar is responsible for providing audit and accounting services. He has over 20 years of professional experience gained in the UK and Australia working in both industry and public practice. Prior to joining MGI Perth, Amar was a director with KPMG Perth.

Amar has advised clients from a range of large listed groups to family-owned businesses and not-for-profit organisations in industry sectors such as energy and natural resources, property and construction, engineering services, private equity, aged care and state government, including ANZ Private Equity, AMP Private Equity, Fulcrum Capital Partners and RMB Capital Partners.

In addition, Amar has considerable experience in accounting for financial instruments and has advised a number of organisations on hedge accounting issues, including some of WA's largest listed companies, state government bodies and entities in the energy and natural resources sector, including Woodside, Tokyo Gas, Lotteries Commission, Landcorp, iinet, Sally Malay and Watercorp.

Amar was also invited provided training on IFRS issues on behalf of CPA Australia, The Property Council of Australia, Chartered Secretaries of Australia, The Finance and Treasury Association and has also conducted in-house training courses for Woodside and Wesfarmers.