

Why choose debtor finance for your business?

Does your business need a boost in cash flow? Have you outgrown your bank finance? Experiencing difficulties in meeting payments on time?

If your business needs an immediate boost in cash flow, or your existing cash flow facility no longer supports your business objectives, seeking assistance with us could make a big difference. Perhaps you have a business that seeks to take advantage of growth opportunities or are looking at expansion. It's likely the limitations of a traditional bank overdraft are holding you back.

A flexible debtor finance solution can change that quickly. Facilities are based on your outstanding debtors – you are simply provided rapid access to money that is already owed to you. Best of all the facility expands automatically as your business grows. You can relax knowing your business is funding itself.

What are the advantages of a boosted cash flow?

There are many good reasons to choose a debtor finance solution, including:

- Growth – increase your sales and profit
- Flexibility
- Strong purchasing power
- No property assets needed as security
- Meet seasonal peaks in demand
- No need for costly settlement discounts
- Funding for new acquisitions/startups
- Replacing or reducing your overdraft
- Management/partnership buyouts.
- Payment of statutory debts.

Will debtor finance suit your business?

Debtor finance suits growing businesses with turnovers from \$500,000 to \$50million. Businesses that provide their products or services to other businesses on credit terms, including:

- Temporary labour hire
- Manufacturers
- Wholesalers
- Business services
- Transport companies.

How does it work?

You sell your outstanding invoices to our Debtor Finance funder on an ongoing basis. They will pay you up to 80% of the value of approved invoices, usually within 24 hours. The balance is available when the invoices are paid, less the funders fees and interest charges.

At a glance

Debtor Finance vs Traditional Bank Overdraft

Feature	Debtor Finance	Traditional Bank Overdraft
Flexible cashflow that automatically grows in line with your business	Yes	No
Simple finance application process with fast approval	Yes	No
Release property assets as security	Yes	No
Gives you fast access to your debtor's outstanding invoices	Yes	No

For more information on Debtor Finance or any of your finance requirements contact [David James, Director MGI Perth Finance](#) on 9463 3466 or email david.james@mgiperth.com.au .